

Media Release

EFG International announces the appointment of Yves Maas as Chair of the Board of EFG Bank (Luxembourg) S.A.

Zurich/Luxembourg, 25 April 2024

EFG International is today announcing the appointment of Yves Maas as the new Chair of the Board of its subsidiary EFG Bank (Luxembourg) S.A., effective 25 April. He succeeds Bernd-A. von Maltzan, who has stepped down after serving as Chair since April 2016.

Yves Maas is a highly respected figure within the European banking industry. He spent a large part of his career at Credit Suisse, where he held senior positions, including serving as Managing Director of International Private Banking Operations and as CEO and Country Head of Credit Suisse Luxembourg. His proven leadership skills and strategic vision led to his appointment as Chairman of the Board of Credit Suisse Luxembourg in 2017, a post he held until February 2024. Yves Maas also played a significant role within the Luxembourg Bankers' Association (ABBL), where he was Chairman from 2014 to 2018.

Alexander Classen, Chair of the Board of Directors of EFG International: "I am delighted to welcome Yves Maas as Chair of the Board of EFG Bank (Luxembourg) S.A. With his extensive professional experience and expertise, coupled with his excellent reputation in the Grand-Duchy and beyond, he is a very valuable addition to the leadership team in Luxembourg. I am convinced that he will be able to successfully take the Bank to the next level in terms of evolution and growth. I would also like to express my sincere gratitude to Bernd-A. von Maltzan, our retiring Chair. His invaluable contributions and leadership have been instrumental in establishing EFG as a trusted partner in the Luxembourg banking landscape. His tenure as Chair was marked by significant milestones and achievements that have strengthened EFG's position in this important market."

Giorgio Pradelli, CEO of EFG International: "We are very pleased to welcome Yves Maas as our new Chair of the Board of EFG Bank (Luxembourg) S.A. His appointment comes at a time when EFG is poised to achieve substantial growth and to seize new opportunities as a reliable and professional financial partner, delivering a variety of private banking and wealth solutions in Luxembourg. Yves' expertise in many areas of risk management, financial regulation and digital transformation, combined with his strong commitment to sustainable banking practices, are perfectly aligned with EFG's vision and strategic objectives. At the same time, I would like to sincerely thank Bernd-A. von Maltzan, with whom I have worked for many years, for his outstanding commitment to EFG over a decade and to wish him all the very best for the future."

Commenting on his appointment, Yves Maas stated: "I am deeply honoured to assume the role of Chair of EFG Bank (Luxembourg) S.A. As we chart our course in this dynamic financial landscape, I am committed to fostering innovation, promoting sustainable practices and enhancing stakeholder value. I am grateful for the trust placed in me and will strive to uphold the high standards set by my predecessor, Bernd-A. von Maltzan."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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